

Tax position for tax-paying corporate benefactors

Companies which are resident in Guernsey would be permitted to claim a tax deduction in their Guernsey tax computations for amounts contributed to The Ladies' College Phase 3 campaign, provided that there is a demonstrable element of commercial justification - such as marketing, advertising or recruitment - notwithstanding that there are also aspects of community investment involved.

Evidence of the commercial justification should be retained by the corporate donor, in the event that this is requested by the Director of Income Tax. Such evidence may consist of a board minute or other document setting out the commercial rationale for the donation and the benefits to the business that may arise as a consequence.

The rationale may include a naming opportunity for the donating business (such as on a donors' board), or in a school magazine or other publication which is likely to be seen by the customers, possible future customers or potential future employees of the donating business.

Further information about the potential tax deduction for those institutions paying Guernsey tax is available from the Campaign Office at The Ladies' College.

Are you able to contribute to Phase 3 of "A Gift for Learning" campaign?

If you would like to view the school in order to understand the planned investment, we would be delighted to arrange this for you. We can also make arrangements for a meeting with the Principal, Ashley Clancy, who would welcome the opportunity to explain how this campaign will benefit the students and the wider community.

If you require more information about the campaign for the purposes of your internal approval procedures, please do not hesitate to ask your contact from the College campaign or the Campaign Manager.

If you are able to contribute, please complete the Gift Card and return it to your contact from the College campaign, or directly to the Campaign Manager, whose details are on the form.

THANK YOU for your time and consideration

Campaign Office

The Ladies' College, Les Gravées, St Peter Port, Guernsey GY1 1RW

Contact :Anastasia Page, Fundraising Campaign Manager

E: apage@ladiescollege.ac.gg

T: 01481721602 Ext234

www.ladiescollege.com



“ As employers on this small island, which nonetheless occupies a relatively significant position on the international stage, we recognise the need to have a constant flow of skilled and diverse individuals to build and sustain our local workforce of the future. Investment in our educational establishments is an essential part of this. Many of the facilities at The Ladies' College senior school are outdated and in urgent need of redevelopment. This project represents an exciting opportunity to inject much needed investment into the school and thereby create an improved learning environment for the girls in all areas of the curriculum.

We strongly believe that by investing in the fabric of the College and enhancing the facilities, we will provide a modern and rounded learning environment which ensures the girls have the right skills to aspire and achieve in their chosen fields. In addition, the redevelopment should make it easier for the College to attract good quality and inspirational teachers.

For Guernsey to remain competitive on the international playing field, we have to ensure we have a diverse and highly skilled workforce which is agile to changing needs. Our clients and customers will expect to be dealing with broad and diverse teams. If we are to encourage and inspire young women in Guernsey to aim high and develop the skills and motivation that we as employers are looking for, we need to invest in the learning environment which nurtures these skills and talents. ”

Dame Mary Perkins
Phase 3 Campaign Patron &
Governor of The Ladies' College

A Gift for Learning

The Ladies' College history

The Ladies' College was established in 1872 and is one of the oldest girls' schools in the world. Its sister college, Cheltenham Ladies' College, opened in 1854. Other schools of note followed, such as Roedean in 1888 and Wycombe Abbey in 1896.

The Ladies' College educates around 600 girls in Guernsey between the ages of 2 to 18. The school has a rich history of high achievement, both academically and in extra-curricular activities within the community, such as the Duke of Edinburgh award scheme, sport, music and drama. The girls also participate in extra-curricular challenges such as the Rotary Youth Speaks Competition, the De Putron Maths challenge and Management Shadowing opportunities.

What is the "Phase 3 – A Gift for Learning" campaign?

The major part of this phase is to replace 8 second-hand, wooden huts – currently used as class rooms – with purpose-built class rooms. Those huts were meant to be a temporary fix, but they have been on site, and in full use, since 1999. In addition to this, a new dining room will be built along with a new library, modern music facilities and improved tutorial and study areas.

The total Phase 3 build cost is £7.5 million. This will be met by some College reserves (which the school has only been permitted to build up since 2006), a bank loan facility and donations. The aim is to bring the College buildings into the 21st century and provide the girls with a basic school infrastructure, so that they have learning facilities which match their aspirations.

In order to access the bank loan, the Phase 3 campaign has a target of at least £2 million, with an **immediate aim to raise £1 million by July 2015.**

The building project will encompass a new three storey building attached to the current main building containing:

- 8 classrooms to replace the huts encompassing mathematics
- A study skills room for learning support
- Rooms for tutorials
- A new library
- A refectory to cater for the Senior School and Melrose (the infants and primary school)
- A music performance room
- Sound-proofed music practice rooms with sound-proofing and recording facilities
- A storage area for musical instruments
- A refurbished reception area
- A lift



There will also be a re-developed car park and landscaped grounds. The schedule of works is as follows:

- Easter 2015 – some ground works to be started
- At the end of term in July 2015 – work begins. Huts are moved to the back of the College, so they can continue to be used during the building works
- 60 week build schedule
- Beginning September 2016 – build to be completed, teachers and pupils move in.

The College's developments to date

The senior school building was built in the 1960s and there has been no States' funding for any major refurbishment works on the site since then. In addition, the College has also only been permitted by the States to build up funding reserves since 2006.

The first material investment on the site was in 2011, with the development of the Leaf Centre for sixth form students, which is a facility that is shared with Elizabeth College sixth formers. This has enabled the sixth form curriculum to be combined with Elizabeth College, resulting in a flexible timetable and a broader social environment.

The Arts and Drama building followed in 2012, giving space for the creative art subjects to develop and flourish, for both the Senior School and Melrose.

These two major developments were funded from a capital fundraising initiative started in 2010. In addition, from reserves and private donations, the College was able to re-clad the outside of the main building, upgrade the existing dining facilities and improve the décor in the main building.

The College has recently secured the agreement of the States for a formal 25 year lease of the site to the College, with an option to renew for a further 25 years. By securing the site for the College on these terms, the school is able to pursue the Phase 3 build with confidence.



Fais-ce-que-dois adviene-que pourra the College's motto which translates - **Do your duty come what may**. This motto is ingrained in the College's day-to-day life: the girls work hard and achieve in their chosen activities, regardless of the shortcomings of their current learning environment.

States' funding and value for money

A review of the States' funding of The Ladies' College and the other two Guernsey Colleges in 2011 resulted in the States agreeing that, adopting a phased approach, the amount of the States' funding for the Colleges will reduce by £1.11 million from £4.8 million per annum (2011 values) by year seven of the agreement (i.e. 2018/2019). For The Ladies' College this results in a reduction in States' funding and school fee increases will need to cover the shortfall.

The Ladies' College understands the economic pressures on States' funding and the view of the current Assembly that funds should be provided for the refurbishment and rebuilding of States' schools only. However, set against that potential cost to the Guernsey taxpayer, the College's £7.5 million planned investment – including at least £2 million from donations - to update the facilities and secure the future of the College, offers excellent value for money.

The Ladies' College provides an education to approximately 600 of the island's girls at a current cost to the taxpayer which is lower than if those girls attended one of the schools within the States system. If the College did not exist, the cost of educating the girls within the States' system would require a material increase in the Education Department's budget, including the additional capital required to provide extra school capacity, which is fit for purpose.

Why you and your business?

We firmly believe that Guernsey's employers and institutions should be investing in the island's future by investing in girls' education now.

The College provides a well-rounded, highly-regarded education, within the school's vibrant, hard-working environment. The girls are encouraged to flourish, with drive, ambition and a desire to achieve. These qualities are nurtured in the College environment – and they are the same qualities which employers need, if they are to sustain and grow their businesses.

The Independent Schools Inspectorate 2013 reported that - *"Girls throughout the school are articulate, friendly, well mannered, strongly supportive of each other and concerned for each other's well being."*

From an employers' perspective, completing the Phase 3 project will make The Ladies' College a much more attractive proposition for potential employees considering a move to the island. A high-achieving all-girls' school, with facilities to match, makes a decision to move here that much easier. The Ladies' College fees - when compared to schools in the UK with similar academic achievements - offer real value for money and should also positively assist with that decision.

Every girl on the island has the opportunity to become a member of this thriving community, on the grounds of academic merit. There are 23 special places in the Senior School which are funded by the States of Guernsey each year.

Students leave with the results, confidence and a sense of social responsibility that they will need in order to be able to contribute positively to society and follow their chosen path in life.

Opportunities for corporate benefactors and the scale of giving

The Phase 3 project involves improving the basic infrastructure of the school so that it offers modern, purpose-built facilities which are functional - by using reserves built up through school fees, obtaining bank loan financing and amounts donated through the generosity of parents, friends of the school and the wider local community.

The table sets out the scale of giving which we hope will be provided by local businesses.

In addition, the following are available as part of the corporate donation package:

- Named recognition of the corporate donor on a dedicated board or plaque in the College's new foyer area
- Recognition in the College's annual school magazine, the ILEX
- An opportunity to advertise in the ILEX for a discounted rate

There are also opportunities to acquire naming rights for particular rooms within the new building. For more details, please refer to the campaign brochure or ask your campaign contact.

DONATION LEVEL	ANNUAL GROSS GIFT	GIFT OVER 3 YEARS	GIFT OVER 5 YEARS
PLATINUM	£50,000	£150,000	£250,000
GOLD	£30,000	£90,000	£150,000
SILVER	£10,000	£30,000	£50,000
BRONZE	£5,000	£15,000	£25,000

